

Invitation to
The 2019 Annual General Meeting
Of The Shareholders

S 11 GROUP PUBLIC COMPANY LIMITED

Thursday 4 April 2019 (10.00 a.m.)

At the meeting room, 3rd floor,

No. 888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district,

Saimai District, Bangkok 10220



- Subject: Invitation to the 2019 Annual General Meeting of Shareholders
- To: Shareholders of S 11 Group Public Company Limited
- Attachments:
1. Copy of the minutes of the 2018 Annual General Meeting of Shareholders
 2. 2018 Annual report (QR Code)
 3. Detail of the amendment of the Company's Articles of Association
 4. Profiles of the candidates who have been nominated to replace the directors retiring by rotation
 5. The Company's Articles of Association concerning shareholders meetings and voting procedures
 6. Documents or evidence showing the identity of the shareholder or proxy of the shareholder entitled to attend the meeting
 7. Proxy form
 8. Profile of the independent director proposed as proxy by the Company
 9. Map of the place of the meeting

The Board of Directors has resolved to hold the 2019 Annual General Meeting of Shareholders (the Meeting) on Thursday 4 April 2019 at 10.00 a.m. at the meeting room, 3rd floor, no.888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district, Saimai District, Bangkok. The agenda of the Meeting will be as follows:

1. **To certify the minutes of the 2018 Annual General Meeting of Shareholders**

Facts and reasons: The 2018 Annual General Meeting of Shareholders was held on 5 April 2018. The Company accurately recorded the minutes and submitted to the Stock Exchange of Thailand and the Ministry of Commerce in the given period. A copy of the Minutes of the 2018 Annual General Meeting of Shareholders is attached as Attachment 1.

Board's opinion: The Board proposes that the Shareholders Meeting certify the minutes of the 2018 Annual General Meeting of Shareholders, as detailed in Attachment 1.

Voting: Majority votes of the Shareholders who joined and voted in the meeting.

2. **To acknowledge the Company's operating performance for the year 2018**

Facts and reasons: For the year 2018 ended 31 December 2018, the Company had an income of Baht 1,671,115,158 and net profit before comprehensive income of Baht 439,284,703.



Detailed information of the Company's operating results is provided in the Annual Report under the heading "Management Discussion and Analysis" which is disclosed on the Company's website www.sgroup.co.th since 1 March 2019 and attached to this notice as Attachment 2.

Board's opinion: The Board proposes that the Shareholders Meeting acknowledge the Company's operating results, as detailed in Attachment 2.

Voting: - Acknowledge agenda, no voting. -

3. **To consider and approve the financial statement for the year 2018 ended 31 December 2018 which has been audited by external auditor**

Facts and reasons: The Board has had the Company's financial statements for the year 2018 ended 31 December 2018 which has been audited by external auditor prepared in order to be submitted to the 2019 Annual General Meeting of Shareholders for its consideration and approval in accordance with section 112 of the Public Limited Companies Act B.E.2535 as amended. Detailed information of the Company's financial statement is provided in the Annual Report under the heading "Financial Statement and Report of Auditor" which is disclosed on the Company's website www.sgroup.co.th since 1 March 2019 and attached to this notice as Attachment 2.

Board's opinion: The Board proposes that the Shareholders Meeting consider and approve the Company's financial statements for the year 2018 ended 31 December 2018 which has been audited by external auditor, as detailed in Attachment 2.

Voting: Majority votes of the Shareholders who joined and voted in the meeting.

4. **To acknowledge the interim dividend payment and approve the profit allocation as legal reserve and dividend payment for the operating results of the year 2018 ended 31 December 2018**

Facts and reasons: Under section 115 of the Public Limited Companies Act B.E.2535 as amended, the Company must pay dividends from its profit only and after the interim dividends have been paid, such dividend payment shall be reported to the shareholders at the next meeting of shareholders and section 116 provides that the Company must set aside at least 5 percent of its net annual profit as statutory reserve until the reserve reaches 10 percent of the Company's registered capital. However, the legal reserve of the Company has been fully according to related law since 2017 provided the outstanding balance of legal reserve amount of Baht 61,300,000 or 10 percent of paid-up capital, thus the Company no needed to have any additional legal reserve.



In addition, The Company's policy is to pay dividends at a minimum rate of 40 percent of its net profit after income tax and legal reserve. However, the Company may determine the dividend payout at a lower rate than the above rate, depending on the Company's business profit, financial statement, capital liquidity, necessity of the optimisation of working capital to operate, expand business and other factors concerning the management of the Company relying on the decision of the board of directors and/or the shareholders.

According to the Company's operating results for the year 2018 ended 31 December 2018, the Company had an income of Baht 1,671,115,157.26 and net profit before comprehensive income of Baht 439,291,804.36.

Board's opinion: The Board proposes that the Shareholders Meeting consider and approve the cash dividend payment for the operating results of the year 2018 ended 31 December 2018 with payout rate of Baht 0.36 per share or estimated to be the rate of stock dividend payment for 50.24 percent compared with the net profit (compared to the previous year for 49.63 percent), such dividend payment ratio has followed the Company's dividend payment policy. The total dividend payout amount of Baht 220,680,000, of which the Company paid interim dividend at the rate of Baht 0.12 per share on 7 September 2018 and will pay the remaining dividend at the rate of Baht 0.24 per share. The record date for determining the shareholders who are entitled to the dividend payment is 18 April 2019 and the due date for payment is 3 May 2019.

The above right to receive dividends remains uncertain unless the 2019 Annual General Meeting of Shareholders has granted approval.

Voting: Majority votes of the Shareholders who joined and voted in the meeting.

5. **To Consider and approve the amendment of the Company's Articles of Association**

Facts and reasons: The Board had amended the Company's Articles of Association by adding a Clause of the convening of the Board of Director meeting via electronic media and revising a Clause of the Meeting of Shareholders. The details of amendment are as follows;

Revised Clause 32

Original Version

The Board of Directors shall hold an annual ordinary meeting of shareholders within four (4) months from the end of the fiscal year of the Company.



Other Shareholders' Meetings, apart from the abovementioned meeting, shall be called extraordinary meetings. The board of directors may summon an extraordinary meeting of shareholders whenever they deem appropriate.

The shareholders holding altogether not less than one-fifth (1/5) of all issued shares or not less than twenty-five (25) shareholders holding altogether not less than one-tenth (1/10) of all issued shares make a request in writing to the Board of Directors to summon an extraordinary meeting by clearly specifying therein a reason of such requisition. The Board of Directors shall summon a shareholders' meeting within one (1) month from the date the shareholders' request is received.

Amended Version

The Board of Directors shall hold an annual ordinary meeting of shareholders within four (4) months from the end of the fiscal year of the Company.

Other Shareholders' Meetings, apart from the abovementioned meeting, shall be called extraordinary meetings. The board of directors may summon an extraordinary meeting of shareholders whenever they deem appropriate.

The shareholders holding altogether not less than ten (10) percent of all issued shares make a request in writing to the Board of Directors to summon an extraordinary meeting by clearly specifying therein a reason of such requisition. The Board of Directors shall summon a shareholders' meeting within forty-five (45) days from the date the shareholders' request is received.

Added Clause 26/1

Clause 26/1. In summoning a meeting of the Board of Directors, the Chairman of the Board can convene a meeting via electronic media subjected to the rules specified by related law or announcement.

In case the Chairman of the Board decided to convene a meeting via electronic media, the Chairman of the Board or a person authorized by the Chairman shall send Notices to the Board of Directors not less than seven (7) days prior to the date of the meeting or shall send Notices via e-mail instead. The Meeting manager shall store the copy of Notices and attachments as evidence in form of electronic data.



Detailed information of the amendment of the Company's Articles of Association is provided in Attachment 3.

Board's opinion: The Board proposes that the Shareholders Meeting consider and approve the amendment of the Company's Articles of Association as detailed in the Attachment 3.

Voting: Not less than 3 in 4 of the Shareholders who joined and voted in the meeting.

6. To consider and approve the re-election of directors who retired by rotation for the year 2019

Facts and reasons: Under Article 17 of the Company's Articles of Association, at least 1/3 of the directors must vacate their office by rotation at each annual general meeting of shareholders, and if the number of directors is not a multiple of 3, the nearest number of 1/3 must retire by rotation. There must be a drawing by lots to determine the directors retiring on the first and second years following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire. Therefore, the retiring directors in 2019 Annual General Meeting of shareholders were:

1. Mr. Surasak Khemthongkum Director and Managing Director
2. Mr. Richard Wee Keng Kwok Director
3. Mr. Thanisorn Dejthamrong Audit Committee and Independent Director

The selection of persons to serve on the Board of Directors of the Company is not made through the procedures of the Nominating Committee because the Company does not have a Nominating Committee. The selection process is at the discretion of the Board meeting, which will select suitable candidates whose qualifications meet the requirements provided under the Public Limited Companies Act B.E.2535 and the notifications of the Securities and Exchange Commission and the Stock Exchange of Thailand. The Company has given the opportunity for the shareholder to nominate the candidate whom is regarded as qualified without prohibited characteristic to be considered for election as the director based on the criteria revealed in the Company's website. However, nobody has nominated the list to the Company.

Board's opinion: Chairman then proposed Mr. Surasak Khemthongkum and Mr. Thanisorn Dejthamrong to be appointed as the Company's directors for another term of office. However, Mr. Richard Wee Keng Kwok whose directorship will terminate in 2019 Annual General Meeting of shareholders on 4 April 2019 has an urgent business and unable to be a director of the Company in another period in 2019. The meeting jointly considered and deem appropriate to nominated Mr.



Jeremy Liau to be the director in 2019 Annual General Meeting of shareholders due to such person has an experiences on financial advisory service and take a position of the Investor Relations advisory of the Company. Chairman then proposed Mr. Jeremy Liau to be appointed as the Company's director replaced Mr. Richard Wee Keng Kwok who retired by rotation in 2019 Annual General Meeting of shareholders in which the term of office is effective on 4 April 2019 onwards.

The nominated directors had considered by the Board of Directors that they have an appropriate qualification for the Company's business as well as the Board of Directors has considered the nominated independent director that can express opinions independently and in compliance with the related rules. Moreover, the Board proposes that the Shareholder Meeting consider the re-appointment of 2 retiring directors to retain their offices as the Company's directors after their original term of directorship ends on a rotating basis and the appointment of new director to replace the old one. The 3 nominated directors are named as follows:

1. Mr. Surasak Khemthongkum Director and Managing Director
2. Mr. Thanisorn Dejthamrong Audit Committee and Independent Director
3. Mr. Jeremy Liau Director

Profiles of the 3 directors are set out in Attachment 4. The qualifications of independent director of the Company meet the requirements of the Capital Market Supervisory Board (please see details in the "Definition of Independent Director" contained in the Annual Report under the heading "Corporate Governance", which is disclosed on the Company's website www.sgroup.co.th since 1 March 2019 and attached to this notice as Attachment 2.)

Voting: Majority votes of the Shareholders who joined and voted in the meeting.

7. To consider and approve the remunerations of the Board of Directors for the year 2019

Facts and reasons: The Company does not have the Remuneration Committee to consider and determine directors' remuneration. However, the Board meeting has determined director's remuneration on the basis of the Company's operating results in the previous year, the directors' performance and their scope of responsibilities by comparing how the other operators in the same industry or other similar industries remunerate their directors.

Board's opinion: The Board proposes that the Shareholders Meeting consider and approve the following directors' remuneration in total amount of not over Baht 2,500,000 for the year 2019



onwards until shareholders approve further changes, whereby the Board of Directors considered and authorized the remuneration under the conditions as follow:

1. A meeting allowance will be provided to the Board of Directors and the Audit Committee as follows:
 - the chairman of the Board of Directors is entitled for a meeting allowance of Baht 10,000 for each attendance;
 - the chairman of the Audit Committee is entitled for a meeting allowance of Baht 10,000 for each attendance;
 - all other members of the Board of Directors and the Audit Committee are entitled for a meeting allowance of Baht 10,000 for each attendance.
2. The total bonus for directors and independent directors will be up to Baht 1,200,000.
3. The remuneration is paid to the Board of Directors and the Audit Committee of the Company.
4. Directors can be appointed as either Board of Director or any Standing Sub-Committee. The remuneration shall be paid in accordance with the appointment position of each director.
5. Other remuneration: None

The scopes of powers, duties and responsibilities of the Board of Directors, the Audit Committee and the Risk Management Committee as well as their remuneration are detailed in the Annual Report under the heading "Corporate Governance", which is disclosed on the Company's website www.sgroup.co.th since 1 March 2019 and attached to this notice as Attachment 2.

Table of comparison of the remuneration paid to directors in 2019 and 2018

Unit: Baht

Type of remuneration	2019 (as proposed)		
	Chairman of the Board	Chairman of the Audit Committee	Director
1. Meeting allowance	10,000	10,000	10,000
2. Bonus	Up to Baht 1,200,000		
3. Other	None		



Type of remuneration	2018		
	Chairman of the Board	Chairman of the Audit Committee	Director
1. Meeting allowance	10,000	10,000	10,000
2. Bonus	Up to Baht 1,200,000		
3. Other	None		

Voting: Not less than 2 in 3 of the Shareholders who joined and voted in the meeting.

8. To consider and approve the appointment of External Auditor and determine their remuneration for the year 2019

Facts and reasons: Section 120 of the Public Limited Companies Act B.E.2535 requires that the Annual General Meeting of Shareholders appoint the auditors and determine their remuneration.

In addition, as prescribed by the Notification of the Securities and Exchange Commission No. Gor Jor 39/2548 Re: Rules, conditions and procedures for disclosure of information on the issuer's financial condition and operating results (issue no.20), the Company must ensure the rotation of the auditors if any of the auditors have performed their duties for 5 consecutive financial years. However, the rotation does not mean that the Company is required to engage a new auditing firm. The Company may appoint any auditors in the existing auditing firm to replace the old ones.

The Audit Committee also selected, by considering independency, knowledge in the accounting standard, working performance, and proposed fee and proposes that the Shareholder Meeting approve the appointment of

1. Ms. Ratana Jala, CPA no. 3734 and/or
2. Ms. Rachada Youngsawadwanich, CPA no. 4951 and/or
3. Ms. Wanwilai Phetsang, CPA no. 5315 and/or
4. Ms. Sirikorn Plernpissiri, CPA no. 5234

of EY Office Limited which are the Company's auditor for 1 years to be the auditors of the Company for the financial year 2019 with their remuneration of up to Baht 3,050,000 per annum excluded other out-of-pocket expenses such as travelling.

Table of comparison of the auditors' remuneration

Auditors' remuneration	Financial Year 2018	Financial Year 2019
1. Auditing fee	Baht 2.10 million	Baht 3.05 million
2. Other service charges and expenses	-	-

Board's opinion: The Board proposes that the Shareholders Meeting consider and approve the appointment of Ms. Ratana Jala, CPA no. 3734 and/or Ms. Rachada Youngsawadwanich, CPA no. 4951 and/or Ms. Wanwilai Phetsang, CPA no. 5315 and/or Ms. Sirikorn Plernpissiri, CPA no.5234 of EY Office Limited to be the auditors of the Company for the financial year 2019 with their remuneration of up to Baht 3,050,000 per annum excluded other out-of-pocket expenses such as travelling.

The above nominated auditors do not have any relationship or interest with or in the Company or any of its executives, major shareholders or their affiliates.

Voting: Majority votes of the Shareholders who joined and voted in the meeting.

9. To consider any other business (if any).

You are therefore invited to attend the meeting on the date, time and place above. For a shareholder who wishes to appoint a proxy to attend and vote on his/her behalf, please complete the attached proxy form either form A. or B. and submit it to the Company before attending the meeting. A Foreign shareholder who appoints a custodian in Thailand to deposit and take care of his/her shares, please use the attached proxy form either form A. or B. or C. (Attachment 7).

In case you are unable to attend the 2019 Annual General Meeting of Shareholders, you may appoint an independent director, whose CV is attached to the proxy form (Attachment 8), as your proxy to attend and vote at the Meeting on your behalf.

The Company fixes 1 March 2019 as the record date for determining the shareholders entitled to attend the 2019 Annual General Meeting of Shareholders.

Yours sincerely,

S 11 Group Public Company Limited

Mr. Samart Chiradamrong

Chairman of the Board of Directors

Minute of the Annual General Meeting of Shareholder for the year 2018

S11 Group Public Company Limited

Date, Time and Venue

The meeting was held on 5 April 2018 at 10.00 a.m. at the meeting room, 3rd floor, no.888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district, Sai Mai District, Bangkok 10220

Mr. Samart Chiradamrong, Chairman, was the Chairman of the meeting. Chairman welcomed the shareholders presenting at the meeting and recorded that 207 shareholders were attending the meeting in person and 121 shareholders by proxy, representing 328 shareholders being counted to be 488,373,260 shares or 79.6694 percent of total paid up shares (total paid up shares was 613,000,000 shares), thus constitution a quorum in accordance with the company's Articles of Association. The meeting be composed not less than 25 shareholders presenting in person or by proxy or not less than a half of all shareholders and counted shares be not less than 1/3 of the paid up shares.

After Chairman already called to order the meeting, there was 1 additional shareholders were attending the meeting in person. Then total shareholders were 208 shareholders attending the meeting in person and 121 shareholders by proxy, representing 329 shareholders holding total of 488,407,260 shares or 79.6749 percent of total paid up shares.

Chairman asked Company Secretary to introduce the Board of Directors, Management and External Auditor of the company who joined the meeting and to inform the vote counting procedure.

Company Secretary introduced the Board of Directors, Management and External Auditor of the company as follow;

Directors who attended the meeting (totaling 100% of the Board of directors)

- | | |
|--------------------------------|---|
| 1. Mr. Samart Chiradamrong | Chairman |
| 2. Mrs. Vachira Na Ranong | Chairman of the Audit Committee and Vice Chairman |
| 3. Mr. Surasak Khemthongkum | Managing Director |
| 4. Mr. Thirawat Sarindu | Audit Committee |
| 5. Mr. Thanisorn Dejthamrong | Audit Committee |
| 6. Mr. Sirawat Wanglee | Director |
| 7. Mr. Thosaporn Lerdbhan | Director |
| 8. Mr. Tay Christopher Charles | Director |

9. Mr. Richard Wee Keng Kwok Director

Directors who could not attended the meeting

- None -

External Auditor of the company

1. Ms. Somjai Khunapasut
2. Mr. Jittapu Mollasat
3. Ms. Sirilux Lerdatchariyakul

Other Attendants

1. Ms. Watcharaporn Meruthong Finance and Accounting Manager
2. Mrs. Katika Kusawadee Company Secretary, as a secretary of the meeting

The meeting was commenced as follow:

Company Secretary informed the vote counting procedure in each agenda as follow;

1. Shareholders who attending the meeting in person and by proxy, and have been authorized to vote in the meeting shall receive voting cards upon the registration, shall sign in every voting cards.
2. Each shareholder and proxy shall have one vote for each share of which he/she is the holder and any shareholders having gain and loss in any agenda shall have no right to vote in that agenda. For proxy, the company shall count and record their vote of agree against and abstain.

In case of shareholders attending the meeting after the meeting was commenced, shareholders have rights to register and attend the meeting but are allowed voting only on the rest of agendas.

And in case of shareholders leaving the meeting before the meeting was closed, shareholders shall make a prior voting by submitting the voting cards to the company's officers.

3. The meeting shall consecutively consider the issues according to the agenda in Invitation Letter to the meeting by proposing data in each agenda and opening the opportunities to shareholders for their interrogations before any resolutions according to that agenda. In case that shareholder or the proxy requires for making an inquiry or expressing an opinion, please raise your hands and inform your name and surname. In case that you are the proxy, please always inform the name of the shareholder who authorized you for meeting attendance every

time. The company has given the opportunity for the shareholder to making inquiries or expressing opinions in related agendas. In case the shareholder requires for making an inquiry other than the aforementioned agendas, please inquire or express opinions in other agendas.

4. After details in each agenda have been informed, except Agenda 2 which was the agenda proposed for acknowledgement by the meeting without voting, shareholder may cast the vote in their voting cards which shall be collected by the company's officers for each agenda. The company's officers shall collect the voting cards of shareholders who against and then following with the voting cards of the shareholders who abstain. Against and abstain votes will be subtracted from the total number of votes cast by the shareholders presented at the meeting and the rest shall be the affirmative votes in favor of such agenda. And after the meeting was closed, the company's officers shall collect the rest of agree voting cards from shareholders.

For considering Agenda 6 the appointment of directors replacing those retired by rotation, the company determines the vote casting for each directors and shall prior collect the vote casting of against and abstain which will be subtracted from the total number of vote casting by the shareholders presented at the meeting and the rest shall be the affirmative votes in favor of such agenda in order to state the vote result of each directors to the meeting.

5. For counting votes in each agenda, the majority votes of the shareholders who present and eligible to vote at the meeting shall be relied on, except Agenda 7 the determination of directors' remuneration must be approved by voting of not less than $\frac{2}{3}$ of total votes cast by the shareholders who present and eligible to vote at the meeting. Meanwhile, Agenda 3 the issuing and offering debt instruments which are securities with a total value of not exceeding Baht 2,000 million must be approved by voting of not less than $\frac{3}{4}$ of total votes cast by the shareholders who present and eligible to vote at the meeting. For counting votes of each agenda, against and abstain votes will be subtracted from the total number of votes cast by the shareholders presented at the meeting and the rest shall be the affirmative votes in favor of such agenda. Anyhow, In case that nobody expresses any opposing opinions or other opinions, it shall be considered that the meeting agrees or unanimously approves.
6. The company secretary shall declare the result of each vote counting after the vote casting of each agenda was finished by announcing the number of vote results of agree, against, abstain, void and the percentage compared to the total number of votes cast by the shareholders who present and eligible to vote at the meeting.

Chairman then requested the meeting to consider the agenda as follows:

Agenda 1 Certify the minute of the 2017 Annual General Meeting of Shareholders

Chairman presented the minute of the 2017 Annual General Meeting of Shareholders held on 3 April 2017 which was attached to the notice sent to all shareholders.

Chairman allowed the meeting to inquire questions and give the company supplementary suggestions. As a result, shareholders had no inquiry and did not give company the suggestion. Chairman then proposed the meeting to certify the minute of the 2017 Annual General Meeting of Shareholders.

Resolution: The meeting unanimously certified the minute of the 2017 Annual General Meeting of Shareholders as follow;

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	488,407,260	100.00
2. Against	-	-
3. Abstain	-	-
Total Number of Vote Casting	488,407,260	100.00

Remark: 1. The resolution for this agenda item has no voided ballot.
2. The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and eligible to casting their votes.
3. During the consideration of this agenda item, there was 1 additional shareholder, holding 34,000 shares, registering to attend the meeting. Therefore, there were 329 shareholders, holding 488,407,260 shares, attending the meeting.

Agenda 2 Acknowledge the Company's operating performance for the year 2017

Chairman requested Mr. Surasak Khemthongkum, Managing Director, to report the company's operating results for the year 2017.

Managing Director has stated the performance and significant changing for the year 2017 as follow;

The operating results of the company for the year 2017 ended 31 December 2017, the company generated the net profit of Baht 395.24 million or decreased 6.22 percent from Baht 421.44 million compared to the same period of the previous year. Total revenue for the year 2017 was Baht 1,438.39 million, increased 13.04 percent from Baht 1,272.48 million compared to the same period of the previous year. Major increased revenue was hire purchase interest income.

Total expense for the year 2017 was increased 32.92 percent from Baht 625.87 million to Baht 831.94 million compared to the same period of the previous year.

Total assets was Baht 5,016.77 million or increased 17.12 percent from Baht 4,283.35 million compared to the same period of the previous year. Most of the Company's assets is hire purchase receivables, which total net hire purchase receivables was Baht 4,563.13 million or increased 17.18 percent from 3,894.25 million compared to the same period of the previous year. Total liabilities was Baht 2,921.06 million or increased 23.01 percent from 2,374.71 million compared to the same period of the previous year.

Chairman allowed the meeting to inquire questions and give the company supplementary suggestions.

Mr.Sirisak Wongpitchayawisan asked that what made the total expenses increased.

Managing Director reported that the total expenses consist of 1) sale and administrative expenses which increased 33.21 percent according to the increasing of employees 2) bad debts and doubtful accounts which increased 43.79 percent which already included the general reserved in order to support the changing of Thai Accounting Standard and 3) loss on impairment and disposal of assets foreclosed which increased 13.67 percent according to the increasing of hire purchase receivables. Moreover, Managing Director additional reported that the company manages assets foreclosed by quickly repossess and auction which makes the company not very lose on disposal of assets foreclosed.

Mr.Pongthorn Laohawilai asked that which way the company sells repossessed motorcycles.

Managing Director reported that the company provided the auction of repossessed motorcycles by itself every Tuesday at the head office.

Mr.Sirisak Wongpitchayawisan asked that what MOD S Company Limited is and how does it affect the company's business.

Managing Director reported that MOD S Company Limited was established to manage and develop quality of assets and investigate property execution. The company invested in MOD S Company Limited in order to reduce cost in management and development quality of assets in region.

After that, there is no shareholders inquire additional questions. Chairman then proposed the meeting to acknowledge the company's operating performance for the year 2017 which was attached to the notice sent to all shareholders.

Resolution: The meeting acknowledged the company's operating performance for the year 2017 as proposed. (The agenda proposed for acknowledgement by the meeting without voting)

Agenda 3 Consider and approve the issuing and offering debt instruments which are securities with a total value of not exceeding Baht 2,000 million

Chairman requested Managing Director to inform the meeting that the company is continually expand its business in order to increase the sources of fund and its competitiveness.

Managing Director then proposed the meeting to consider and approve the issuing and offering debt instruments which are securities according to the Securities and Exchange Act B.E.2535 with the total value of not exceeding Baht 2,000 million within the following details;

- a) issuing and offering debt instruments which are securities according to the Securities and Exchange Act B.E.2535 (including, but not limited to, debentures, short-term debentures, bills and short-term bills) in different forms in one or several issue(s) and/or as a program, depending on discretion and funding needs of the company with a total value of not exceeding Baht 2,000 million subject to the following conditions;

Type of Debt Instruments : secured or unsecured, subordinated or unsubordinated, convertible or non-convertible, with or without callable terms, with named certificate and with or without a debentureholders' representative (in case of debentures).

Currency : Thai Baht or the equivalent in foreign currency by using the exchange rate prevailing on each issue date.

Total Value : The principal amount of the debt instruments to be issued shall not exceed Baht 2,000 million. The amount includes any outstanding debt instruments which have been issued but have not yet been redeemed, at any time.

Term of Debt Instruments : Not exceeding 20 years

Offering Method : Offering to public, high net worth investors or onshore and/or offshore institutional investors, investors who concerned with the Company and

investors not over 10 persons within any 4 months in accordance with a notification of the Securities and Exchange Commission Notification and/or the Office of the Securities and Exchange Commission and/or any other applicable rules which are in force at the time of issuing and offering of the debt instruments.

The type, amount, total value, term, interest rate, offering price per unit, the offering period, offering method, allotment method, redemption conditions of the debt instruments and any other related details will be at the discretion of the company's board of directors or directors or any persons authorized by the board of directors or directors to act as they deem appropriate.

- b) The approval be hereby given to the company's board of directors or directors or any person authorized by the company's board of directors or directors to issue and offer the debt instruments, including to consider and specify the type, amount, total value, term, interest rate, offering price per unit, offering period, offering method, allotment method and redemption conditions of the debt instruments and any other related details as appropriated. The company's board of directors or directors or any person authorized by the company's board of directors or directors are also authorized to take any actions necessary for and in connection with the issuing and offering of the debt instruments, including but not limited to the appointment of a financial advisor, a counsel for the issuing and offering of the debt instruments, a credit rating agency, debt instruments brokers, a debentureholders' representative and/or a registrar for the debt instruments and to execute (with or without the company's seal affixed), amend and negotiate any agreements and/or documents including to contact, inform and submit documents to the Office of the Securities and Exchange Commission, the Bank of Thailand, the Stock Exchange of Thailand, the Thai Bond Market Association and/or any other authorities relating to the issuing and offering of the debt instruments.

Chairman allowed the meeting to inquire questions and give the company supplementary suggestions.

Shareholders inquired the detail of the issuing and offering debt instruments.

Director, Managing Director and Company Secretary satisfactory answered the questions in such aspects to the shareholders.

After that, there is no shareholders inquire additional questions. Chairman then proposed the meeting to consider and approve the issuing and offering debt instruments which are securities

with a total value of not exceeding Baht 2,000 million which was attached to the notice sent to all shareholders.

Resolution: The meeting approved the issuing and offering debt instruments which are securities with a total value of not exceeding Baht 2,000 million as follows;

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	488,407,191	100.00
2. Against	-	-
3. Abstain	69	0.00
Total Number of Vote Casting	488,407,260	100.00

Remark: 1. The resolution for this agenda item has no voided ballot.
2. The resolution for this agenda item requires an affirmative vote of not less than 3 in 4 of the total number of vote of the shareholders attending the meeting and eligible to casting their votes.
3. During the consideration of this agenda item, there was no additional shareholder.

Agenda 4 Consider and approve the financial statement for the year 2017 ended 31 December 2017 which has been audited by external auditor

Chairman requested Managing Director to inform the meeting that according to section 112 of the Public Limited Companies Act B.E.2535 as amended, the company shall prepare the financial statement for the year 2017 ended 31 December 2017 which has been audited by the external auditor and reviewed by Audit Committee and agreed by the Board.

Chairman then proposed the meeting to consider and approve the financial statement for the year 2017 ended 31 December 2017 which has been audited by the external auditor and reviewed by Audit Committee and agreed by the Board which was attached to the notice sent to all shareholders.

Chairman allowed the meeting to inquire questions and give the company supplementary suggestions. As a result, shareholders had no inquiry and did not give company the suggestion. Chairman then proposed the meeting to consider and approve the financial statement for the year 2017 ended 31 December 2017.

Resolution: The meeting unanimously approved the financial statement for the year 2017 ended 31 December 2017 which has been audited by the external auditor as follows;

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	488,407,260	100.00
2. Against	-	-
3. Abstain	-	-
Total Number of Vote Casting	488,407,260	100.00

Remark: 1. The resolution for this agenda item has no voided ballot.
2. The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and eligible to casting their votes.
3. During the consideration of this agenda item, there was no additional shareholder.

Agenda 5 Acknowledge the interim dividend payment and approve the profit allocation as legal reserve and dividend payment for the operating results of the year 2017 ended 31 December 2017

Chairman requested Managing Director to state that under section 115 of the Public Limited Companies Act B.E.2535 as amended, the company must pay dividends from its profit only and after the interim dividends have been paid, such dividend payment shall be reported to the shareholders at the next meeting of shareholders and section 116 provides that the company must set aside at least 5 percent of its net annual profit as statutory reserve until the reserve reaches 10 percent of the company's registered capital.

The company's policy is to pay dividends at a minimum rate of 40 percent of its net profit after income tax and legal reserve. However, the company may determine the dividend payout at a lower rate than the above rate, depending on the company's business profit, financial statement, capital liquidity, necessity of the optimization of working capital to operate or expand business, and other factors concerning the management of the company relying on the decision of the board of directors and/or the shareholders.

According to the company's operating results of the year 2017 ended 31 December 2017, the company had an income of Baht 1,438,390,793.68 and net profit before comprehensive income of Baht 395,244,324.72. The Board then proposed the meeting to consider and approve the profit allocation as legal reserve of Baht 1,821,825.80, provided the outstanding balance of legal reserve amount of Baht 61,300,000 or 10 percent of paid-up capital. The dividend payout

rate is Baht 0.32 per share with the total dividend payout amount of Baht 196,160,000, of which the Company paid interim dividend at the rate of Baht 0.11 per share on 8 September 2017 and will pay the remaining dividend at the rate of Baht 0.21 per share.

The record date for determining the shareholders who are entitled to the dividend payment is 19 April 2018 and the due date for payment is 4 May 2018.

Anyhow, the rate of dividend payment from the company's overall operation for the year 2017 ended 31 December 2017 will be equal to the rate of Baht 0.32 per share (authorized capital of 613,000,000 shares at par value of Baht 1.0 per share) estimated to be dividend payment rate compared with net profit after corporate tax for 49.63 percent and 49.86 percent when compared with net profit after corporate tax and legal reserve that has been correspondent to the company's dividend payment policy.

Chairman allowed the meeting to inquire questions and give the company supplementary suggestions. As a result, shareholders had no inquiry and did not give company the suggestion. Chairman then proposed the meeting to consider and approve the profit allocation as legal reserve and dividend payment for the operating results of the year 2017 ended 31 December 2017 as proposed.

Resolution: The meeting unanimously approved the profit allocation as legal reserve of Baht 1,821,825.80. The record date for determining the shareholders who are entitled to the dividend payment is 19 April 2018. The dividend payout rate is Baht 0.32 per share, of which the Company paid interim dividend at the rate of Baht 0.11 per share on 8 September 2017 and will pay the remaining dividend at the rate of Baht 0.21 per share and the due date for payment is 4 May 2018 as follows;

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	488,407,260	100.00
2. Against	-	-
3. Abstain	-	-
Total Number of Vote Casting	488,407,260	100.00

Remark: 1. The resolution for this agenda item has no voided ballot.
2. The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and eligible to casting their votes.

3. During the consideration of this agenda item, there was no additional shareholder.

Agenda 6 Consider and approve the re-election of directors who retired by rotation for the year 2018

Chairman requested Managing Director to state to the meeting that under Article 17 of the company's Articles of Association, at least 1/3 of the directors must vacate their office by rotation at each annual general meeting of shareholders, and if the number of directors is not a multiple of 3, the nearest number of 1/3 must retire by rotation. There must be a drawing by lots to determine the directors retiring on the first and second years following the registration of the company. In each subsequent year, the directors who occupy the position for the longest period must retire. Therefore, the retiring directors in 2018 Annual General Meeting of Shareholders were;

1. Mr. Thosaporn Lerdbhan Director
2. Mrs. Vachira Na Ranong Vice Chairman, Chairman of the Audit Committee and
Independent Director
3. Mr. Tay Christopher Charles Director

Profiles of 3 mentioned directors were attached to the notice sent to all shareholders.

Managing Director then informed that the selection of persons to serve on the Board of Directors of the company is not made through the procedures of the Nominating Committee because the company does not have a Nominating Committee. The selection process is at the discretion of the Board meeting, which will select suitable candidates whose qualifications meet the requirements provided under the Public Limited Companies Act B.E.2535 and the notifications of the Securities and Exchange Commission and the Stock Exchange of Thailand. The company has given the opportunity for the shareholder to nominate the candidate whom is regarded as qualified without prohibited characteristic to be considered for election as the director based on the criteria revealed in the company's website. However, nobody has nominated the list to the company.

The Board, excluding these 3 directors who retired by rotation, considered and agreed to re-elect these 3 directors for another term of office and then proposed the meeting to consider and approve the above mentioned directors to re-election for another term of office.

Chairman allowed the meeting to inquire questions and propose appropriated person to be elected as the company's directors. As a result, shareholders had no inquiry and did not

propose any person to be elected as directors of the company. Chairman then proposed the meeting to consider and approve the re-election director as follow;

1. Mr. Thosaporn Lerdbhan as Director

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	484,004,666	99.10
2. Against	2,090,545	0.43
3. Abstain	2,312,049	0.47
Total Number of Vote Casting	488,407,260	100.00

2. Mrs. Vachira Na Ranong as Vice Chairman, Chairman of the Audit Committee and
Independent Director

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	488,407,260	100.00
2. Against	-	-
3. Abstain	-	-
Total Number of Vote Casting	488,407,260	100.00

3. Mr. Tay Christopher Charles as Director

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	488,352,328	99.99
2. Against	47,200	0.01
3. Abstain	7,732	0.00
Total Number of Vote Casting	488,407,260	100.00

Remark:

1. The resolution for this agenda item has no voided ballot.
2. The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and eligible to casting their votes.
3. During the consideration of this agenda item, there was no additional shareholder.

Agenda 7 Consider and approve the remunerations of the Board of Directors for the year 2018

Chairman requested Managing Director to state to the meeting that the company does not have the Remuneration Committee to consider and determine directors' remuneration. However, the Board meeting has determined director's remuneration on the basis of the company's operating results in the previous year, the directors' performance and their scope of responsibilities by comparing how the other operators in the same industry or other similar industries remunerate their directors. The Board proposes meeting to consider and approve the following directors' remuneration in total amount of not over Baht 2,500,000 for the year 2018 onwards until shareholders approve further changes, whereby the Board of Directors considered and authorized the remuneration under the conditions as follow;

1. A meeting allowance will be provided to the Board of Directors and the Audit Committee as follows:
 - the chairman of the Board of Directors is entitled for a meeting allowance of Baht 10,000 for each attendance;
 - the chairman of the Audit Committee is entitled for a meeting allowance of Baht 10,000 for each attendance;
 - all other members of the Board of Directors and the Audit Committee are entitled for a meeting allowance of Baht 10,000 for each attendance.
2. The total bonus for directors and independent directors will be up to Baht 1,200,000.
3. The remuneration is paid to the Board of Directors and the Audit Committee of the Company.
4. Directors can be appointed as either Board of Director or any Standing Sub-Committee. The remuneration shall be paid in accordance with the appointment position of each director.
5. Other remuneration : None

Chairman allowed the meeting to inquire questions and give the company supplementary suggestions. As a result, shareholders had no inquiry and did not give company the suggestion. Chairman then proposed the meeting to consider and approve the remuneration of the Board of Directors for the year 2018 as proposed.

Resolution: The meeting approved the remunerations of the Board of Director for the year 2018 as follow;

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	488,406,281	100.00
2. Against	-	-
3. Abstain	979	0.00
Total Number of Vote Casting	488,407,260	100.00

- Remark:
1. The resolution for this agenda item has no voided ballot.
 2. The resolution for this agenda item requires an affirmative vote of not less than 2 in 3 of the total number of vote of the shareholders attending the meeting and eligible to casting their votes.
 3. During the consideration of this agenda item, there was no additional shareholder.

Agenda 8 Consider and approve the appointment of external auditor and determine their remuneration for the year 2018

Chairman requested Managing Director to state to the meeting that according to section 120 of the Public Limited Companies Act B.E.2535 requires that the Annual General Meeting of Shareholders appoint the external auditor and determine their remuneration.

In addition, as prescribed by the Notification of the Securities and Exchange Commission No. Gor Jor 39/2548 Re: Rules, conditions and procedures for disclosure of information on the issuer's financial condition and operating results (issue no.20), the company must ensure the rotation of the external auditors if any of the external auditors have performed their duties for 5 consecutive financial years. However, the rotation does not mean that the company is required to engage a new auditing firm. The company may appoint any external auditors in the existing auditing firm to replace the old ones.

The Board of Directors and the Audit Committee selected and proposed the meeting to approve the appointment of Ms. Somjai Khunapasut, CPA no. 4499 and/or Ms. Rattana Jala, CPA no. 3734 and/or Ms. Ratchada Yongsawadwanich, CPA no. 4951 of EY Office Limited which are the company's auditor for 5 years to be the auditors of the company for the financial year 2018 with their remuneration of up to Baht 2,100,000 per annum excluded other out-of-pocket expenses such as travelling.

The above nominated auditors do not have any relationship or interest with or in the company or any of its executives, major shareholders or their affiliates.

Chairman allowed the meeting to inquire questions and give the company supplementary suggestions.

Dr.Nathee Naktnasukanjn asked that how many years each external auditor perform their duty and suggested that the company should additional disclose such number individually in the meeting documents.

Managing Director reported that Ms. Somjai Khunapasut, CPA no. 4499 was the external auditor who has signed the company financial statement for 5 years , therefore, in 2018 she will not perform her duty according to defined criteria.

Dr.Nathee Naktnasukanjn suggested that the company should not nominated Ms. Somjai Khunapasut, CPA no. 4499 in the appointment to be the auditors of the company for the financial year 2018 because her performance period was due according to the Notification of the Securities and Exchange Commission.

After that, there is no shareholders inquire additional questions. Chairman then proposed the meeting to consider and approve the appointment of Ms. Rattana Jala, CPA no. 3734 and/or Ms. Ratchada Yongsawadwanich, CPA no.4951 to be the auditors of the company for the financial year 2018 and determine their remuneration for the year 2018 as details proposed.

Resolution: The meeting approved the appointment of Ms. Rattana Jala, CPA no. 3734 and/or Ms. Ratchada Yongsawadwanich, CPA no. 4951 of EY Office Limited to be the auditors of the company for the financial year 2018 with their remuneration of up to Baht 2,100,000 per annum excluded other out-of-pocket expenses as follow;

Resolution	Number of Resolved Vote	Percentage of shareholders who presented and voted
1. Agree	488,406,281	100.00
2. Against	-	-
3. Abstain	979	0.00
Total Number of Vote Casting	488,407,260	100.00

- Remark:
1. The resolution for this agenda item has no voided ballot.
 2. The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and eligible to casting their votes.
 3. During the consideration of this agenda item, there was no additional shareholder.

Agenda 9 To consider any other business (if any)

Chairman informed the meeting that if shareholders require proposing other agenda, counted shares from those shareholders shall not be less than 1/3 of the issued shares.

Chairman allowed the meeting to inquire questions and give the company supplementary suggestions.

Shareholders inquired additional details of the company's business

Director and Managing Director satisfactory answered the questions in such aspects to the shareholders.

After that, there is no shareholders inquire additional questions. Chairman then declared the meeting adjourned.

The meeting was closed at 11.00 a.m.

Mr. Samart Chiradamrong

Chairman

Minutes certification has been verified

Mrs. Katika Kusawadee

Company Secretary

The amendment of the Company's Articles of Association

Original Version	Amended Version
- None -	<p><u>Clause 26/1.</u> In summoning a meeting of the Board of Directors, the Chairman of the Board can convene a meeting via electronic media subjected to the rules specified by related law or announcement.</p> <p>In case the Chairman of the Board decided to convene a meeting via electronic media, the Chairman of the Board or a person authorized by the Chairman shall send Notices to the Board of Directors not less than seven (7) days prior to the date of the meeting or shall send Notices via e-mail instead. The Meeting manager shall store the copy of Notices and attachments as evidence in form of electronic data.</p>
<p><u>Clause 32.</u> The Board of Directors shall hold an annual ordinary meeting of shareholders within four (4) months from the end of the fiscal year of the Company.</p> <p style="text-align: center;">Other Shareholders' Meetings, apart from the abovementioned meeting, shall be called extraordinary meetings. The board of directors may summon an extraordinary meeting of shareholders whenever they deem appropriate.</p> <p>The shareholders holding altogether not less than one-fifth (1/5) of all issued shares or not less than twenty-five (25) shareholders holding altogether not less than one-tenth (1/10) of all issued shares make a request in writing to the Board of Directors to summon an extraordinary meeting by clearly specifying therein a reason of such requisition. The Board of Directors shall summon a shareholders'</p>	<p><u>Clause 32.</u> The Board of Directors shall hold an annual ordinary meeting of shareholders within four (4) months from the end of the fiscal year of the Company.</p> <p style="text-align: center;">Other Shareholders' Meetings, apart from the abovementioned meeting, shall be called extraordinary meetings. The board of directors may summon an extraordinary meeting of shareholders whenever they deem appropriate.</p> <p style="text-align: center;"><i>The shareholders holding altogether not less than ten (10) percent of all issued shares make a request in writing to the Board of Directors to summon an extraordinary meeting by clearly specifying therein a reason of such requisition. The Board of Directors shall summon a shareholders' meeting within forty-five (45) days from the date the shareholders' request is received.</i></p>

meeting within one (1) month from the date the shareholders' request is received.	
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Profiles of the candidates who have been nominated to replace the directors retiring by rotation

Name	Mr. Surasak Khemtongkum
Age	53 years
Nationality	Thai
Address	49/737 Soi.Sukapiban 5 Soi.45, Ao-Ngoen, Saimai, Bangkok
Educational qualification	- MBA Rangsit University
Directorship training	- Certificate of attendance Directors Accreditation Program (DAP) Class 63/2007, IOD
Work Experience	- 2013 – Present : Director / Managing Director, S 11 Group PCL - 2011 – 2013 : Director / Credit & Marketing Manager, S 11 Group PCL - 2007 – 2011 : Director / Credit & Marketing Manager, Group Lease PCL - 2003 – 2007 : Credit & Marketing Manager, Group Lease PCL
Current job positions	Director / Managing Director
<u>In any listed companies</u>	- S 11 Group PCL
<u>In any non- listed companies</u>	- None -
<u>In any companies which may result in a conflict of interest with the Company</u>	- None -
Nature of the nominated directorship	Director
Term of office	3 years (Recent Appointment Date : 7 April 2016) (First Appointment Date : 9 December 2013)
% of shareholding in the Company	Ordinary shares 2,050,175 shares, representing 0.33 percent

Direct and indirect interests in the Company or in the relevant subsidiaries - None -

Historical records or meeting Attendance in 2018 - 4 times out of 4 meetings of the board of directors

(This candidate is not a director or executive in any company which may result in a conflict of interest with the Company as well as had considered by the Board of Directors that he has an appropriate qualification for the Company's business)

Name	Mr. Thanisorn Dejthamrong
Age	66 years
Nationality	Thai
Address	709 Moo.15, Bangkaew Sub-District, Bang Phli District, Samutprakarn Province
Educational qualification	<ul style="list-style-type: none"> - Ph. D. (Economics), University of Washington, Seattle, Washington, USA - M.A. (Economics), University of Washington, Seattle, Washington, USA - Bachelor's degree in Economics, Thammasat University
Directorship training	<ul style="list-style-type: none"> - Certificate of attendance Directors Accreditation Program (DAP) Class 106/2013, IOD
Work Experience	<ul style="list-style-type: none"> - 2013 – Present : Audit Committee / Independent Director, S 11 Group PCL - 2012 – Present : Economic Advisor, Banpu PCL - 2003 – 2005 : Project Advisor, Fiscal Policy Research Institute Foundation - 2003 – 2005 : Project Advisor, Government Saving Bank, Bank for Agriculture and Agricultural Cooperatives - 1998 – 2003 : Director of Research Information Office, Financial Restructuring Authority (FRA) - 1995 – 1998 : Assistant Managing Director, Kiatnakin Finance and Securities PLC - 1990 – 1992 : Research Economist, Research and Training Centers of Southeast Asian Central Banks (SEACEN) Malaysia, seconded by the Bank of Thailand - 1988 – 1995 : Assistant Economists, the Bank of Thailand

	- 1982 – 1985 :	Economists, the Bank of Thailand
Current job positions		Audit Committee / Independent Director / Economic Advisor
<u>In any listed companies</u>		- S 11 Group PCL - Banpu PCL
<u>In any non- listed companies</u>		- RTL Equipment Co., Ltd. - Powerset Co., Ltd. - RTL Fasteners Co., Ltd.
<u>In any companies which may result in a conflict of interest with the Company</u>		- None -
Nature of the nominated directorship		Audit Committee / Independent Director
Term of office		3 years (Recent Appointment Date : 7 April 2016) (First Appointment Date : 9 December 2013)
% of shareholding in the Company		- None -
Direct and indirect interests in the Company or in the relevant subsidiaries		- None -
Historical records or meeting Attendance in 2018		- 4 times out of 4 meetings of the board of directors - 4 times out of 4 meetings of the Audit Committee

(This candidate is not a director or executive in any company which may result in a conflict of interest with the Company as well as the Board of Directors has considered that she can express opinions independently and in compliance with the related rules)

Name	Mr. Jeremy Liau
Age	50 years
Nationality	Singaporean
Address	21 Jalan Raja Udang #34-01, S 329215, Republic of Singapore
Educational qualification	- BBA Finance, University of Notre Dame, USA
Directorship training	- Certificate of attendance Directors Accreditation Program (DAP) Class 67/2007, IOD - Certificate of attendance Directors Certification Program (DCP) Class 112/2009, IOD
Work Experience	- August 2018 – Present : Investor Relations Advisor, S 11 Group PCL - 2006 – 2011 : Director / Executive Director / Managing Director - Investment Banking, United Securities PCL. - 2002 – 2006 : Director – Corporate Advisory / Mergers & Acquisitions, Rabobank International, Singapore
Current job positions	Investor Relations Advisor
<u>In any listed companies</u>	- S 11 Group PCL
<u>In any non- listed companies</u>	- None -
<u>In any companies which may result in a conflict of interest with the Company</u>	- None -
Nature of the nominated directorship	Director
Term of office	- None -
% of shareholding in the Company	Ordinary shares 28,379,000 shares, representing 4.63 percent

Direct and indirect interests in the - None -
Company or in the relevant subsidiaries

Historical records or meeting - None -
Attendance in 2018

(This candidate is not a director or executive in any company which may result in a conflict of interest with the Company as well as had considered by the Board of Directors that he has an appropriate qualification for the Company's business)

Articles of Association concerning the Shareholders' Meeting and Voting Procedures

1. Proxy

Chapter 5 Clause 35

A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:

- a) the amount of shares held by the shareholder;
- b) the name of the proxy; and
- c) the meeting at which the proxy is appointed to attend and vote.

2. Meeting Procedures

Chapter 5 Clause 36

The Chairman of the board of directors will act as the Chairman of the meeting of shareholders. If the Chairman is not present or is unable to discharge his/her duties, the Vice-Chairman will serve as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is unable to discharge his/her duties, the shareholders attending the meeting must elect one of them to act as the Chairman.

3. Quorum

Chapter 5 Clause 34

A quorum of a meeting of shareholders requires a lesser of a number of twenty-five (25) shareholders or one-half or more of the total number of shareholders, holdings in aggregate one-third (1/3) or more of the total issued shares, present in person or by proxy (if any).

If after one (1) hour from the time fixed for a meeting of shareholders a quorum has not been constituted, the meeting which was called at the request of shareholders must be dissolved. If the meeting is called other than at the request of the shareholders, an adjourned meeting must be called and a notice of the meeting must be sent to the shareholders seven (7) days or more before the date of the adjourned meeting. No quorum is required at the adjourned meeting.

4. Voting Procedures

Chapter 5 Clause 37

In every meeting of shareholders, a shareholder has one vote for each share.

A shareholder who has a special interest in any matter may not cast votes on that matter, except for the election of directors.

Chapter 5 Clause 38

A resolution of shareholders must be passed by a majority of the votes cast by the shareholders attending and eligible to vote at the meeting, except where it requires otherwise in these Articles of Association or by law.

5. Appointment of Directors

Chapter 4 Clause 14

The Company has a board of directors consisting of at least 5 persons. The board of directors must elect one of their members to be the Chairman and may elect another member to be a Vice-Chairman and any other positions as they see fit. At least one-half of the directors must reside in Thailand.

Chapter 4 Clause 15

A director need not be a shareholder of the Company.

Chapter 4 Clause 16

A meeting of shareholders must elect the directors in accordance with the following procedures and rules:

- (1) Each shareholder has one vote for each share held;
- (2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In casting the votes, each shareholder must cast all the votes he/she has under sub-clause (1) above in electing the individual director or the group of directors, as the case may be, in which case those votes are not divisible; and
- (3) The election of directors requires a resolution of shareholders passed by a majority vote. In the case of an equality of votes, the Chairman of the meeting must exercise a casting vote.

Chapter 4 Clause 17

At every annual general meeting of shareholders, at least one-third (1/3) of the directors, or if it is not a multiple of three, then the number nearest to one-third (1/3) must retire from office.

There must be a drawing by lots to determine the directors retiring on the first and second years following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire.

A retiring director is eligible for re-election.

Documents or evidence showing an identity of the shareholder or a representative of the shareholder entitled to attend the meeting

The policy of the Board of The Stock Exchange of Thailand, dated 19th February, 1999, relating to good practices for holding of a shareholders' meeting, aims to establish guidelines for listed companies to follow. This will create confidence to shareholders, investors and all relevant parties. In order for the shareholders' meeting of the Company to be transparent, fair and beneficial to shareholders, the Company considers it appropriate to inspect the documents or evidence showing an identity of the shareholder or a representative of the shareholder entitled to attend the meeting. This will also be applied in the future. However, since some shareholders may not be familiar with this, the Company reserves the right to waive any of these requirements for some of the shareholders on a case by case basis as the Company considers appropriate.

1. Natural person

1.1 *Thai nationality*

- (a) identification card of the shareholder (personal I.D. or identification card of government officer or identification card of state enterprise officer); or
- (b) in case of proxy, a copy of identification card of the shareholder and a copy of identification card or passport (in case of a foreigner) of the proxy.

1.2 *Non-Thai nationality*

- (a) passport of the shareholder; or
- (b) in case of proxy, a copy passport of the shareholder and a copy identification card or passport (in case of a foreigner) of the proxy.

2. Juristic person

2.1 *Juristic person registered in Thailand*

- (a) A copy of corporate affidavit, issued within 3 months by Department of Business Development, Ministry of Commerce; and
- (b) A copy of identification card or passport (in case of a foreigner) of the authorised director(s) who sign(s) the proxy form including a copy of identification card or passport (in case of a foreigner) of the proxy.

2.2 *Juristic person registered outside of Thailand*

- (a) A copy of corporate affidavit; and
- (b) A copy of identification card or passport (in case of a foreigner) of the authorised director(s) who sign(s) the proxy form including a copy of identification card or passport (in case of a foreigner) of the proxy.

A copy of the documents must be certified true copy. In case of any documents or evidence produced or executed outside of Thailand, such documents or evidence should be notarised by a notary public.

3. A Deceased Shareholder

In this, the administrator of the deceased's estate attending the meeting in person or appointing a proxy to attend the meeting on his/her behalf must present similar documents described in item 1 and a copy of court order appointing him/her as administrator of the deceased's estate certified by the administrator.

4. A Minor Shareholder

Their parent or legal guardian attending the meeting in person or appointing a proxy to attend the meeting on his/her behalf must present similar documents described in item 1 and a copy of house registration of the minor shareholder certified by parent or legal guardian.

5. An Incompetent or Quasi-incompetent Shareholder

The guardian or curator attending the meeting in person or appointing a proxy to attend the meeting on his/her behalf must present similar documents described in item 1 and a copy of court order appointing him/her as a guardian or curator certified by guardian or curator.

In case the documents required above are in other language than Thai or English, Thai or English translation verified by shareholders or authorized persons of such juristic shareholder shall be provided.

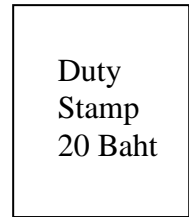
In addition, documents or evidence showing an identity of the shareholder or a representative of the shareholder entitled to attend the meeting are in accordance with regulation of relating authorities and given no obstruction or unreasonable obligation to shareholders (i.g. not required original identification card of shareholders in case of proxy and/or any other documents or evidence than specified by notification of relating authorities)

A shareholder or a proxy may register and submit the required documents or evidence for inspection at the meeting from 8.00 a.m. on 4 April 2019.

Remark

If any shareholder cannot attend the 2019 Annual General Meeting of Shareholders, the shareholder may grant the proxy to independent director of the Company to act as proxy holder to attend and vote on his/her behalf by sending the duly completed proxy form to S 11 Group Public Company Limited at no. 888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district, Saimai District, Bangkok 10220

**Form of Proxy, Form A. (General Form)
Annexed to Notice of Department of Business Development
Re: Form of Proxy (No.5) B.E.2550 (2007)**



Made at

Date Month Year

(1) I/We nationality
residing/located at No. Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code

(2) being a shareholder of S 11 Group Public Company Limited, holding shares
in total which are entitled to cast votes as follows:
ordinary shares: shares in total which are entitled to cast votes; and
preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years, residing/located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet,
Province, Postal Code, or

(2) Mrs.Vachira Na Ranong Independent Director Age 64 Years
Residing at No.256, Soi.Sukhimvit 55, Khlong Tan Nuea, Watthana, Bangkok 10110

(3) Mr.Thanisorn Dejthamrong Independent Director Age 66 Years
Residing at No.709, Moo.15, Tambol Bangkaew, Amphur Bang Phli, Samut Prakan 10540

(4) Mr.Thirawat Sarindu Independent Director Age 66 Years
Residing at No.143/1, Soi.Sukhimvit 39, Khlong Tan Nuea, Watthana, Bangkok 10110

any one of them as my/our proxy to attend and vote on my/our behalf at the 2019 Annual General Meeting of Shareholders to be held on 4 April 2019 at 10.00 a.m. at the meeting room, 3rd floor, no. 888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district, Saimai District, Bangkok, or such other date, time and place as may be adjourned.

Any acts or performance caused by the proxy at the above meeting shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Remarks

A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.

Form of Proxy, Form B.
(Form Specifying Various Particulars for Authorisation Containing Clear and Concise Details)
Annexed to Notice of Department of Business Development
Re: Form of Proxy (No.5) B.E.2550 (2007)

Duty
Stamp
20 Baht

Made at

Date Month Year

(1) I/We nationality
 residing/located at No., Road, Tambol/Kwaeng
 Amphur/Khet, Province, Postal Code

(2) being a shareholder of S 11 Group Public Company Limited, holding shares
 in total which are entitled to cast votes as follows:
 ordinary shares: shares in total which are entitled to cast votes; and
 preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years, residing/located at No.,
 Road, Tambol/Kwaeng, Amphur/Khet,
 Province, Postal Code, or

(2) Mrs.Vachira Na Ranong Independent Director Age 64 Years
 Residing at No.256, Soi.Sukhimvit 55, Khlong Tan Nuea, Watthana, Bangkok 10110

(3) Mr.Thanisorn Dejthamrong Independent Director Age 66 Years
 Residing at No.709, Moo.15, Tambol Bangkaew, Amphur Bang Phli, Samut Prakan 10540

(4) Mr.Thirawat Sarindu Independent Director Age 66 Years
 Residing at No.143/1, Soi.Sukhimvit 39, Khlong Tan Nuea, Watthana, Bangkok 10110

any one of them as my/our proxy to attend and vote on my/our behalf at the 2019 Annual General Meeting of Shareholders to be held on 4 April 2019 at 10.00 a.m. at the meeting room, 3rd floor, no. 888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district, Saimai District, Bangkok, or such other date, time and place as may be adjourned.

(4) I/We authorise my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

Agenda 1 To certify the minutes of the 2018 Annual General Meeting of Shareholders

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 (b) The proxy must cast the votes in accordance with the following instructions:
 Approve Disapprove Abstain

Agenda 2 To acknowledge the Company's operating performance for the year 2018

Agenda 3 To consider and approve the financial statement for the year 2018 ended 31 December 2018 which has been audited by external auditor

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

Agenda 4 To acknowledge the interim dividend payment and approve the profit allocation as legal reserve and dividend payment for the operating results of the year 2018 ended 31 December 2018

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

Agenda 5 To consider and approve the amendment of the Company's Articles of Association

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

Agenda 6 To consider and approve the re-election of directors who retired by rotation for the year 2019

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Appointment of all directors
 - Approve Disapprove Abstain
 - Appointment of any director(s)
 - Name of Director : Mr. Surasak Khemthongkum
 - Approve Disapprove Abstain
 - Name of Director : Mr. Thanisorn Dejthamrong
 - Approve Disapprove Abstain
 - Name of Director : Mr. Jeremy Liau
 - Approve Disapprove Abstain

Agenda 7 To consider and approve the remunerations of the Board of Directors for the year 2019

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

Agenda 8 To consider and approve the appointment of External Auditor and determine their remuneration for the year 2019

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

Agenda 9 To consider any other business (if any)

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at its own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form B.

Attachment to Proxy Form B.

A proxy is granted by a shareholder of S 11 Group Public Company Limited

For the 2019 Annual General Meeting of Shareholders to be held on 4 April 2019 at 10.00 a.m. at the meeting room, 3rd floor, no. 888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district, Saimai District, Bangkok, or such other date, time and place as may be adjourned.

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

Agenda no. re: Appointment of directors (Continued)

Name of Director
 Approve Disapprove Abstain

Name of Director
 Approve Disapprove Abstain

Name of Director
 Approve Disapprove Abstain

Name of Director
 Approve Disapprove Abstain

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Name of Director
 Approve Disapprove Abstain

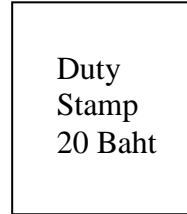
Name of Director
 Approve Disapprove Abstain

Form of Proxy, Form C.

(This form is used only if the shareholder is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.)

Annexed to Notice of Department of Business Development

Re: Form of Proxy (No.5) B.E.2550 (2007)



Made at

Date Month Year

(1) We
located at No., Road, Tambol/Kwaeng,
Amphur/Khet, Province, Postal Code
in our capacity as the custodian for,
being a shareholder of S11 Group Public Company Limited, holding shares in total which
are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and
preferred shares: shares in total which are entitled to cast votes,

(2) We wish to appoint

(1) age years, residing/located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet,
Province, Postal Code, or

(2) Mrs.Vachira Na Ranong Independent Director Age 64 Years
Residing at No.256, Soi.Sukhimvit 55, Khlong Tan Nuea, Watthana, Bangkok 10110

(3) Mr.Thanisorn Dejthamrong Independent Director Age 66 Years
Residing at No.709, Moo.15, Tambol Bangkaew, Amphur Bang Phli, Samut Prakan 10540

(4) Mr.Thirawat Sarindu Independent Director Age 66 Years
Residing at No.143/1, Soi.Sukhimvit 39, Khlong Tan Nuea, Watthana, Bangkok 10110

any one of them as our proxy to attend and vote on our behalf at the 2019 Annual General Meeting of Shareholders to be held on 4 April 2019 at 10.00 a.m. at the meeting room, 3rd floor, no. 888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district, Saimai District, Bangkok, or such other date, time and place as may be adjourned.

(3) We authorise our proxy to attend the meeting and cast the votes on our behalf in the following manner:

- The voting right in all the voting shares held by us is granted to the proxy.
- The voting right in part of the voting shares held by us is granted to the proxy as follows:
 - Ordinary shares: shares in total, which are entitled to cast votes; and
 - Preferred shares: shares in total, which are entitled to cast votes,Total: votes

(4) We authorise our proxy to cast the votes on our behalf at the above meeting in the following manner:

Agenda 1 To certify the minutes of the 2018 Annual General Meeting of Shareholders

- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda 2 To acknowledge the Company's operating performance for the year 2018

Agenda 3 To consider and approve the financial statement for the year 2018 ended 31 December 2018 which has been audited by external auditor

- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda 4 To acknowledge the interim dividend payment and approve the profit allocation as legal reserve and dividend payment for the operating results of the year 2018 ended 31 December 2018

- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda 5 To consider and approve the amendment of the Company's Articles of Association

- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda 6 To consider and approve the re-election of directors who retired by rotation for the year 2019

- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Appointment of all directors
 - Approve with votes Disapprove with votes Abstain with votes
 - Appointment of any director(s)
 - Name of Director : Mr. Surasak Khemthongkum
 - Approve with votes Disapprove with votes Abstain with votes
 - Name of Director : Mr. Thanisorn Dejthamrong
 - Approve with votes Disapprove with votes Abstain with votes
 - Name of Director : Mr. Jeremy Liau
 - Approve with votes Disapprove with votes Abstain with votes

Agenda 7 To consider and approve the remunerations of the Board of Directors for the year 2019

- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda 8 To consider and approve the appointment of External Auditor and determine their remuneration for the year 2019

- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda 9 To consider any other business (if any)

- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

(5) If the votes which the proxy casts on any agenda conflict with our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by us in our capacity as the shareholder.

(6) If our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on our behalf at its own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of our instruction, shall be deemed as our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Remarks

1. This Form C. is used only if the shareholder whose name is in the shareholders' register is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.
2. The necessary evidence to be enclosed with this proxy form is:
 - (1) The power-of-attorney granted by the shareholder to the custodian by which the custodian is appointed to sign the proxy form on the shareholder's behalf; and
 - (2) A certification that the authorised signatory of the proxy form is licensed to operate the custodial business.
3. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
5. In case there is other business to be discussed in addition to those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form C.

Attachment to Proxy Form C.

A proxy is granted by a shareholder of S 11 Group Public Company Limited

For the 2019 Annual General Meeting of Shareholders to be held on 4 April 2019 at 10.00 a.m. at the meeting room, 3rd floor, no. 888 Soi.Chatuchot 10, Chatuchot Road, Ao-Ngoen Sub-district, Saimai District, Bangkok, or such other date, time and place as may be adjourned.

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

- Agenda no. re:
- (a) The proxy is entitled to cast the votes on our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

- Agenda no. re: Appointment of directors (Continued)
- Name of Director
- Approve with votes Disapprove with votes Abstain with votes

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Name of Director
 Approve with votes Disapprove with votes Abstain with votes

Profiles of the independent directors proposed as proxy by the Company

Name	Mrs. Vachira Na Ranong
Age	64 years
Nationality	Thai
Address	256 Soi.Sukhumvit 55, Khlong Tan Nuea, Watthana, Bangkok
Educational qualification	<ul style="list-style-type: none"> - Master's degree in Finance, Marshall University, USA - Bachelor's degree in Banking and Finance, Chulalongkorn University
Directorship training	<ul style="list-style-type: none"> - Certificate of attendance Directors Certification Program (DCP) Class 124/2009, IOD - Certificate of attendance Directors Accreditation Program (DAP) Class 61/2007, IOD - Capital Market Academy Class 8
Work Experience	<ul style="list-style-type: none"> - August 2017 – Present : Vice Chairman, Chairman of the Audit Committee and Independent Director, S11 Group PCL - August 2017 – Present : Independent Director, Aapico Hitech PCL - 2013 – August 2017 : Audit Committee and Independent Director, S11 Group PCL - 2012 – Present : Director and Association President, Thai Investors Association - 2003 – 2010 : Deputy Secretary, General Administration Group Government Pension Fund (GPF) - 2002 – 2003 : Project Advisor, Fiscal Policy Research Institute (FPRI) - 1998 – 2002 : Assistant Secretary General, Financial Sector Restructuring Authority (FRA) - 1989 – 1997 : Vice President, Finance One PLC

	- 1988 – 1989 :	Vice President, The Siam Sanwa Industrial Credit Co., Ltd. (SICCO)
	- 1979 – 1987 :	Manager, Thai Investment and Securities Co., Ltd. (TISCO)
Current job positions		Vice Chairman / Chairman of the Audit Committee / Independent Director / Director / Association President
<u>In any listed companies</u>		- S 11 Group PCL - Aapico Hitech PCL
<u>In any non- listed companies</u>		- Thai Investors Association
<u>In any companies which may result in a conflict of interest with the Company</u>		- None -
Nature of the nominated directorship		- None -
Term of office		1 year (Recent Appointment Date : 5 April 2018) (First Appointment Date : 9 December 2013)
% of shareholding in the Company		Ordinary shares 15,900 shares, representing 0.00 percent
Direct and indirect interests in the Company or in the relevant subsidiaries		- None -
Historical records or meeting Attendance in 2018		- 4 times out of 4 meetings of the board of directors - 4 times out of 4 meetings of the Audit Committee
(This candidate is not a director or executive in any company which may result in a conflict of interest with the Company)		

Name	Mr. Thanisorn Dejthamrong
Age	66 years
Nationality	Thai
Address	709 Moo.15, Bangkaew Sub-District, Bangpee District, Samutprakarn Province
Educational qualification	<ul style="list-style-type: none"> - Ph. D. (Economics), University of Washington, Seattle, Washington, USA - M.A. (Economics), University of Washington, Seattle, Washington, USA - Bachelor's degree in Economics, Thammasart University
Directorship training	<ul style="list-style-type: none"> - Certificate of attendance Directors Accreditation Program (DAP) Class 106/2013, IOD
Work Experience	<ul style="list-style-type: none"> - 2013 – Present : Audit Committee / Independent Director, S11 Group PCL - 2005 – Present : Economic Advisor, Banpu PCL - 2003 – 2005 : Project Advisor, Fiscal Policy Research Institute Foundation - 2003 – 2005 : Project Advisor, Government Saving Bank, Bank for Agriculture and Agricultural Cooperatives - 1998 – 2003 : Director of Research Information Office, Financial Restructuring Authority (FRA) - 1995 – 1998 : Assistant Managing Director, Kiatnakin Finance and Securities PLC - 1990 – 1992 : Research Economist, Research and Training Centers of Southeast Asian Central Banks (SEACEN) Malaysia, seconded by the Bank of Thailand - 1988 – 1995 : Assistant Economists, the Bank of Thailand

- 1982 – 1985 : Economists,
the Bank of Thailand

Current job positions Audit Committee / Independent Director / Economic Advisor

In any listed companies - S 11 Group PCL
- Banpu PCL

In any non- listed companies - RTL Equipment Co., Ltd.
- Powerset Co., Ltd.
- RTL Fasteners Co., Ltd.

In any companies which may result in a conflict of interest with the Company - None -

Nature of the nominated directorship Audit Committee / Independent Director

Term of office 3 years (Full term in office)
(Recent Appointment Date : 7 April 2016)
(First Appointment Date : 9 December 2013)

% of shareholding in the Company - None -

Direct and indirect interests in the Company or in the relevant subsidiaries - None -

Historical records or meeting - 4 times out of 4 meetings of the board of directors

Attendance in 2018 - 4 times out of 4 meetings of the Audit Committee

(This candidate is not a director or executive in any company which may result in a conflict of interest with the Company)

Name	Mr. Thirawat Sarindu
Age	66 years
Nationality	Thai
Address	143/1 Soi.Sukhumvit 39, Khlong Tan Nuea, Watthana, Bangkok
Educational qualification	<ul style="list-style-type: none"> - Master's degree in M.S. Mechanical Engineer from Fairleigh Dickinson University, USA - Bachelor's degree in Mechanical Engineer, Prince of Songkla University
Directorship training	<ul style="list-style-type: none"> - Certificate of attendance Directors Accreditation Program (DAP) Class 140/2017, IOD
Work Experience	<ul style="list-style-type: none"> - 2017 – Present : Audit Committee / Independent Director, S 11 Group PCL - 1999 – Present : Chairman / Professionals expert in energy conservation / Professional licensed expert in the building safety inspector, Inter Engineering Management Co., Ltd. - 1983 – 1999 : Advisor to the Department of Mechanical Engineering, Kasetsart University - 1982 – 1983 : Engineering Manager, Asoke Engineering Work Co., Ltd. - 1980 – 1982 : Deputy Maintenance Manager, CP Co., Ltd. - 1978 – 1980 : Lecturer with Department of Mechanical Engineering, Kasetsart University - 1975 – 1978 : Mechanical Engineer, Asoke Engineering Work Co., Ltd.

Current job positions Audit Committee / Independent Director / Chairman / Professionals expert in energy conservation / Professional licensed expert in the building safety inspector

In any listed companies - S 11 Group PCL

In any non- listed companies - Inter Engineering Management Co., Ltd.

In any companies which may result in a conflict of interest with the Company - None -

Nature of the nominated directorship - None -

Term of office 1 year 8 months
(Recent Appointment Date : 10 August 2017)
(First Appointment Date : 10 August 2017)

% of shareholding in the Company Ordinary shares 900 shares, representing 0.00 percent

Direct and indirect interests in the Company or in the relevant subsidiaries - None -

Historical records or meeting - 4 times out of 4 meetings of the board of directors

Attendance in 2018 - 4 times out of 4 meetings of the audit committee

(This candidate is not a director or executive in any company which may result in a conflict of interest with the Company)

Map 1



Map 2

